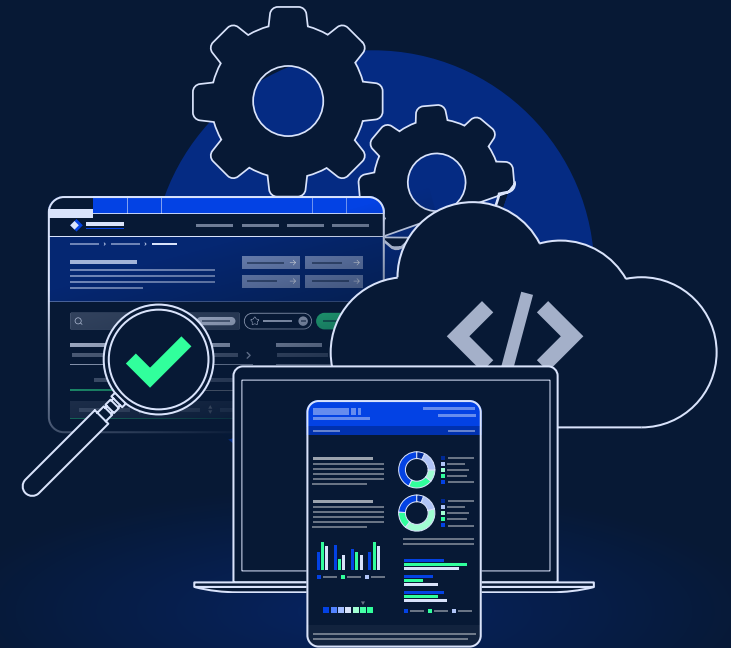


SURVEY REPORT

# The client reporting playbook

Analysing the latest trends in investor  
servicing and reporting.



# Table of contents

Introduction	3
Executive summary	4
A research analyst’s perspective	5
Demographics	6
Customisation	7
Reporting & data	15
Communication & automation	23
A word from our CEO	28
About Adox Research	29
About Kurtosys	30

“

**Customisation is no longer a ‘nice to have’ and we support the shift towards a fully automated approach across the investor lifecycle.**

---



**Patrick McKenna**

CHIEF COMMERCIAL OFFICER  
AT KURTOSYS

Dear industry colleagues,

We are proud to share the results of our latest survey. The focus this time is on the trends and challenges faced by institutional client reporting teams and their work in investor communications. Produced in conjunction with Adox research, this report was compiled with the input from 65 global investment managers.

Analysing the behaviours and trends among investment managers is a crucial subject matter area for Kurtosys, as we work to solve the most challenging pain points contributing to operational risk and inefficiency in these businesses.

From data issues to customisation and the need to provide tailored reports in various formats, we looked at the journey that investment managers are taking towards automated solutions and exploring new methods of communication with their clients.

We hope that you find these results and insights helpful when aligning your strategy with the industry trends.

# Executive summary

We asked 65 investment managers about their prioritisation around customisation and how they use and distribute their data for their client's reporting needs. In today's dynamic investment landscape, tailored reports and reliable access to accurate data are essential—not just a nice-to-have.

Automation plays a significant role when it comes to providing tailored reports that can be distributed through various channels and delivered on time, every time.

## Report customisation functionality is key

While standardised reports are still commonly distributed, “one size fits all” reporting is no longer an option. More than two thirds of asset owners now require a degree of customisation in their reports and investment managers must stay proactive in addressing these requests.

## Data-based customisation and reliability

Customisation has become essential but data with custom calculations and aggregations is the most common area of concern. Only 41% of respondents stated that they are able to accommodate data-based customisations and calculations themselves without assistance from IT or other departments. Automation is key.

## Reporting data

Investment managers are still working with data in various formats but there is a definite strong uptake of cloud data warehouse solutions with more than 20% of respondents using Snowflake, Databricks or similar options. This will remain on the uptick as over 75% experience issues with their data quality and 37% report that their data is received outside of SLA “regularly” or “all the time”.

## Communication

A multi-channel report distribution approach is still prominent in the industry but it's clear that email remains on top with 80% of respondents using this method, followed by portals and cloud data warehouses. This appears to be in line with how clients want to receive their marketing material, namely via email and web.



# 21%

of respondents already use cloud data warehouse solutions such as Snowflake

[GO TO QUESTION »](#)



# 37%

report that data is received outside of SLA regularly or all the time

[GO TO QUESTION »](#)



# 55%

of respondents need IT assistance to customise data-based calculations

[GO TO QUESTION »](#)



# 78%

of respondents experience issues with their data quality

[GO TO QUESTION »](#)

# A research analyst's perspective



**Gert Raeves**

ADOX RESEARCH

We recently surveyed asset owners about their expectations for client reporting. One of the main findings was the undeniable necessity of dialogue and collaboration between managers and asset owners: there is a real urgency to customise and fine tune the accuracy, frequency and format of all communications between portfolio managers, analysts and allocators.

We wanted to better understand the granularity behind that quest for customisation, and this survey of 65 asset managers has given us better insight into the challenges of delivering more effective reporting.

The results of our survey and interviews can be summarised into three key findings:

- 1. Data complexity hides in every corner of the reporting process**, but new technologies offer hope for improvement. Data quality exceptions are the rule - not the exception: Only 22% of firms report zero data quality issues as the norm. Newer data delivery technologies are slowly but surely improving the picture for data quality and timeliness: more than 30% report significant improvements after adopting shared cloud data technologies like Snowflake or Databricks.
- 2. Business specialists still rely on strong IT partnerships to deliver.** While technologists continue to pay lip service to the concept of self-service, the reality looks quite different. Business owners cannot customise reports without significant IT support: almost 55% of firms who offer customisation need IT help to deliver data-based customisation.
- 3. There is no escape from the need for customisation.** While managers are keen to standardise processes and workflows, these should not result in one-size-fits-all reports. More than two thirds of firms are customising client reports, because asset owners are demanding it. Customisation affects all parts of the reporting lifecycle, from data collection to report formatting and distribution.

Asset managers are getting better at eliminating manual workarounds and outdated technologies from this crucial client-facing function. They now need to accelerate their efforts to modernise and automate the client reporting process, without losing the ability to stop, look, and listen - lest they get flattened by the oncoming train of AI-based automation.

This research report is part of an ongoing effort to map the current and future landscape of client reporting best practices, and our next report will focus on future-readiness in areas such as artificial intelligence, outsourcing, and portal solutions. Let us know if you have any thoughts or questions you would like us to cover.

In the meantime, we hope you enjoy reading the report!

Kind Regards,

**Gert Raeves**

Founder and Research Director, Adox Research

# Demographics

We collected data from over **65 investment managers** who represent a diverse and global demographic.



**47%**

of respondents are from  
US/Canada



**53%**

of respondents are from  
EMEA



**86%**

of respondents represent  
firms with an AUM of over  
\$20 billion.



**58%**

of respondents are C-level



**31%**

are heads of department

SECTION 1

# Customisation

“Tailoring reports to individual client needs is a sign of true client focus... Visualisations can make complex data digestible and engaging for clients.”

CTO - LARGE EUROPEAN ASSET MANAGEMENT FIRM

QUESTION 1

What is your approach to standardising reports?



Total responses: 65

32% of respondents offer no customisation options for their clients yet.

QUESTION 2

If you entertain report customisation requests, where do these requests originate from?

Ranked 1–3 with 1 being the source of most requests and 3 being the least.

1. Institutional client (new or existing)
2. Portfolio managers
3. Distribution partners

Total responses: 44\*

Customised reports are requested from new and existing institutional clients, portfolio managers as well as distribution partners. All 3 client types commonly ask for customisations and there is not much difference in the ranking.

\*Total responses from firms that offer customisation options.

## QUESTION 3

How well equipped are you to deal with report customisation requests?

Partially equipped: We have some capability to accommodate customisation requests

**32%** 14

Fully equipped: We can deal with any report customisation requests

**68%** 30

Total responses: 44

Almost a third of firms who customise have only partial capability to do so – resulting in a poor experience for many clients.

## Functionality for enabling user-friendly customisation

**Configurable templates:** Dynamic, scalable templates with configurable components, such as charts, graphs, and commentaries allow teams to efficiently meet diverse client requirements without extensive IT involvement.

**Automated workflows:** Built-in automation streamlines the production process, ensuring timely report generation while reducing manual errors and improving operational efficiency.

**Intuitive design tools:** User-friendly interfaces empower business users to create and manage customised reports, eliminating reliance on technical expertise and speeding up delivery timelines.

**Seamless integration:** Plugins for widely used applications enhance productivity and simplify collaboration, ensuring accurate and high-quality reports.

### SOLUTIONS SPOTLIGHT



#### Seamless integration with plugins

Our plugins for Microsoft Excel, PowerPoint, and Adobe InDesign streamline report-building, making it easier than ever for reporting teams to deliver high-quality outputs.

Ideal for reporting teams and marketing teams in investment management – Kurtosys is designed for business users, with no coding required.

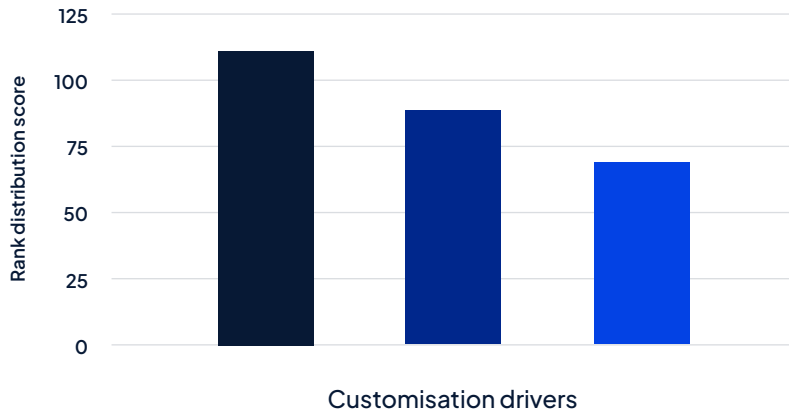
[Learn more →](#)

QUESTION 4

When accommodating customisation requests there are three common areas of concern:

- Data (custom calculations / aggregations)
- Output (showing particular analyses, formats)
- Distribution (disseminating content on a specific schedule or with specific rules, for instance, push to an SFTP)

Customisation drivers of data, output and distribution ranked on a scale of 1–3, with 1 being the most important and 3 being the least important.



- Data
- Distribution
- Output

**Total responses: 44**



**It is – as always – about the data. In a data-driven industry, clients want to see the key insights to ensure their investment goals and requirements are met.**



**Lee Godfrey**  
CEO AT KURTOSYS

Whether it's presenting portfolio performance or applying custom benchmarks, it's clear that clients see custom calculations as a critical part of reporting. Accurate and timely data is the foundation of a smooth reporting process.

Distribution comes in second, implying that asset managers understand the importance of delivering reports in a way that meets their clients' needs. Clients expect asset managers to handle distribution seamlessly, whether it's via secure FTP, email, or other methods.

Output ranks third but not far behind distribution. Data presentation helps to tell the story, reflecting the need for clear, professional, and visually compelling reports that make complex data easier to understand. Custom charts, layouts, and analysis formats are essential to help clients interpret the data effectively.

QUESTION 5

For distribution-based customisations, does your reporting team have the capability to manage all configurations or is this managed by other technical resources?

Reporting teams need to collaborate with IT or other resources to accommodate dissemination-based customisations



Reporting teams can accommodate dissemination-based customisations themselves



Not applicable



Total responses: 44

Business owners cannot customise report delivery options without significant IT support: More than half of firms that offer customisation need IT help to deliver dissemination-based customisation.

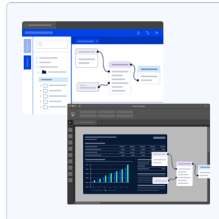
Software functionality for automated distribution & delivery

**Scheduled report generation:** Automated scheduling capabilities allow reports to be generated and delivered at regular intervals (e.g. monthly, quarterly), reducing the manual burden and ensuring timely distribution.

**Multi-channel distribution:** Support for various distribution methods—email, secure FTP, client portals, and even API integrations for third-party systems—ensures flexibility in delivering reports exactly as the client needs.

**Client-specific distribution rules:** Advanced configuration options where distribution rules can be tailored per client. For example, one client may require daily reports pushed to an SFTP, while another prefers monthly emails with encrypted PDFs.

@ SOLUTIONS SPOTLIGHT



**Simplified, secure, automated reporting distribution**

Efficient report distribution is critical in meeting client expectations and maintaining trust.

Built to address the unique demands of investment management, our platform integrates seamlessly into your processes, delivering reliability and scalability without adding manual overhead.

[Learn more →](#)

## QUESTION 6

For data-based customisations and calculations, does your reporting team have the capability to source and manipulate data themselves or is this something that needs to be facilitated by IT or development resources?

Reporting team need to collaborate with IT or other resources to accommodate data-based customisations and calculations

**55%** 24

Reporting team can accommodate data-based customisations and calculations themselves

**40%** 18

Not applicable

**5%** 2

**Total responses: 44**

**Business owners cannot customise reports without significant IT support: More than half of those firms who are offering customisation need IT help to deliver data-based customisation.**

## Software functionality for data customisation & flexibility

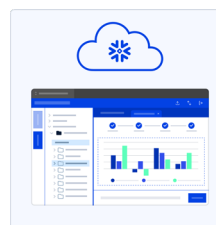
**Custom calculations and aggregations:** Features that allow users to define and implement custom formulas and data aggregations without requiring complex coding. This might include flexible calculation rules for performance, risk metrics, or benchmarks tailored to specific client requirements.

**Data integration:** Seamless integration with multiple data sources (e.g. internal systems, third-party providers, benchmarks, ESG data) is key, enabling clients to pull in the data they need in real time.

**Data transformation & filtering:** Users should be able to filter, segment, and transform data based on client-specific requests, such as creating custom peer group comparisons or applying sector-based filters to a portfolio.

**Audit trail and compliance:** Tools for tracking changes in data or custom calculations to ensure compliance, providing an audit trail for regulatory reviews or client queries.

### SOLUTIONS SPOTLIGHT



#### Custom data solutions and seamless data warehouse integration

Effective data management is the foundation for delivering accurate and timely client communications. The Kurtosys platform supports seamless integration with various data sources, including data files, APIs, and web-based databases like [Snowflake](#), to streamline workflows and enhance efficiency.


These initiatives equip investment teams with the tools to manage and transform their data effectively, paving the way for more intelligent, AI-driven insights in the future.

[Learn more →](#)

## QUESTION 7

For output-based customisations, does your reporting team have the capability to manage templates and business rules or is this something that needs to be facilitated by IT or development resources?

Our reporting team needs to collaborate with IT or other resources to accommodate output-based customisations.

**30%**  **13**

Our reporting team can accommodate output-based customisations themselves.

**70%**  **31**

Total responses: 44

Business owners cannot customise reports without significant IT support: almost 30% of firms who offer customisation need IT help to deliver output-based customisation.

## Software functionality for flexible output & presentation

**Dynamic reporting templates:** Offering flexible, customisable templates in tools like Adobe InDesign or Microsoft PowerPoint allows asset managers to create visually compelling and brand-compliant reports. These templates should easily adapt to different data sets and formatting rules without manual intervention.

**Advanced visualisation tools:** Clients often want complex data presented in an understandable way. Incorporating charts, graphs, and heat maps that can be tailored to client preferences, with interactive options like drill-downs or custom views, enhances report output.

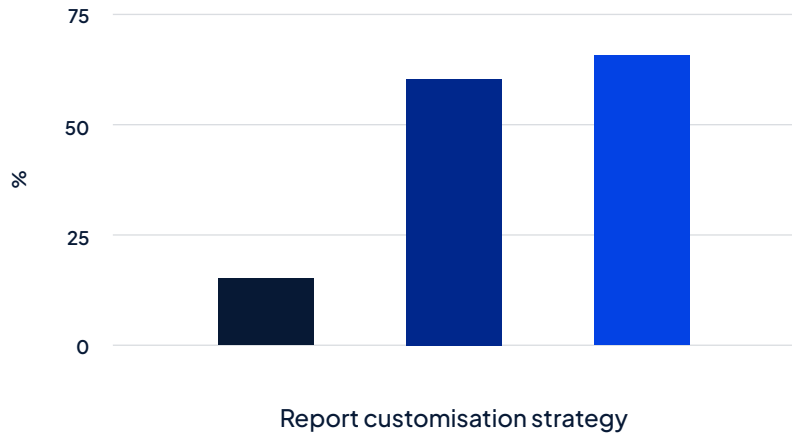
**Multi-language & localisation support:** The ability to generate reports in multiple languages, currencies, or region-specific formats helps meet the needs of a global client base.

**Audit trail and compliance:** Tools for tracking changes in data or custom calculations to ensure compliance, providing an audit trail for regulatory reviews or client queries.

QUESTION 8

### What is your strategy to improve output-based report customisations?

Choose the options that apply.



- Manual update of materials
- Automation with cloning  
(copying of templates and modifying to specific client needs, but still running via automation)
- Automation with parameterisation  
(automated templates that can be modified per client with configuration options)

Total responses: 65

Customisation of templates and business rules is only partially automated – and almost a fifth of respondents still need to go completely manual.

### Key features for enhanced report customisation

**Dynamic templates:** Offering automation with parameterisation\* helps accommodate client-specific customisations without needing to create entirely new templates.

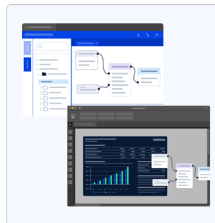
**Configurable components:** Drag-and-drop functionality allows for building and modifying of templates, including interactive charts, tables, and custom visualisations.

**Segmentation control:** The ability to define business rules and customise content display based on client, fund, or strategy-level criteria.

**Workflow integration:** Vital tools for managing template updates, production workflows, and compliance requirements in a unified environment.

\*The ability to set adjustable variables to customise outputs without altering the core system.

@ SOLUTIONS SPOTLIGHT



#### Configuration made simple

Kurtosys simplifies the creation and management of customised reports with advanced configuration tools and seamless integration into existing workflows.

Key features include interactive building blocks, segmentation capabilities, flexible template management, advanced data visualisation and embedded configurations.

Kurtosys empowers reporting and digital teams to reduce manual effort, improve operational efficiency, and deliver custom outputs that meet the high expectations of clients and regulators alike.

[Learn more →](#)

SECTION 2

# Reporting & data

“Clear, concise, and timely reports are the bedrock  
of client trust.”

CTO - US BASED LARGE INVESTMENT MANAGER

“

There has been a strong uptake of cloud data warehouse solutions: more than 20% of respondents report using solutions like Snowflake, Databricks and similar.



**Patrick McKenna**

CHIEF COMMERCIAL OFFICER AT KURTOSYS

QUESTION 9

How is your reporting data provided to you?

Please estimate the percentage sourced from each area.

Internal database

**29%**



Cloud data warehouse (Snowflake, Databricks)

**21%**



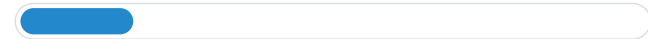
Vendor API

**20%**



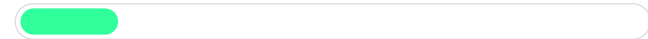
File based / SFTP

**18%**



Other

**12%**



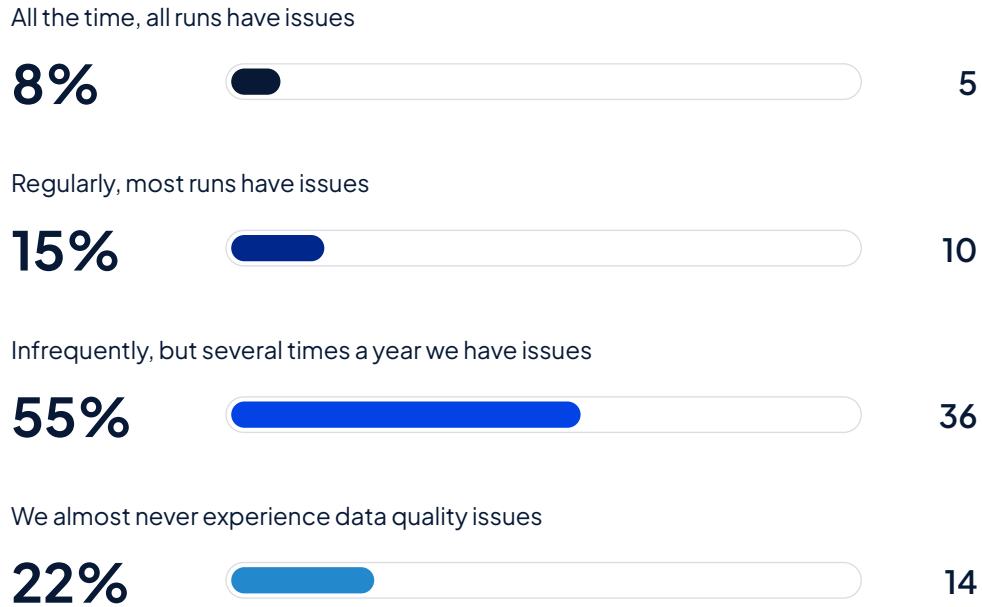
Total responses: 65

Asset managers need to support a wide range of flexible data sourcing and integration options - multiple mainstream technologies are in use.

There has been a strong uptake of cloud data warehouse solutions: more than 20% of respondents report using solutions like Snowflake, Databricks and similar.

## QUESTION 10

How often do you experience data quality issues (inaccuracies)?



Total responses: 65

Data quality issues are the rule – not the exception: only 22% of firms report zero data quality issues as the norm. There is a huge unsolved problem with data quality: Almost a quarter of firms report data quality issues ‘regularly or all the time’.

## QUESTION 11

In the instances where data is inaccurate, what tends to be the root cause?


1. Market data issues (stock split incorrectly handled for instance) by portfolio managers
2. Internal system issue
3. Vendor or other system issue
4. Manually calculated data

The root causes of low data quality are not confined to any specific data source: from external to internal and manufactured data – they all create ongoing challenges for client reporting executives.

## QUESTION 12

## How often is data delivered late or out of SLA?

All the time, data is always late or out of SLA

11%  7

Regularly, data is often late or out of SLA

26%  17

Infrequently, but we occasionally have issues with data delivery

40%  26

Never, data is always delivered on time or ahead of time.

23%  15

Total responses: 65



Data quality issues are a near-daily occurrence. We're in constant discussions with data vendors, almost like a hotline, finding funny things in the data.

HEAD OF OPERATIONS - UK BASED LARGE INVESTMENT MANAGER

Timelines of data and adherence to Service Level Agreements is another area where low performance is the norm: Less than a quarter of firms report that data is delivered on time - and more than 37% of firms report this happens 'regularly' or 'all the time'.

QUESTION 13

If you are leveraging a cloud data warehouse such as Snowflake or Databricks, what has been the impact on data timeliness and accuracy, including the ability to handle revisions to data?



Total responses: 65

Newer data delivery technologies are slowly but surely improving the picture for data quality and timelines: more than 30% report significant improvements after adopting shared cloud data technologies like Snowflake or Databricks.

A majority of 52% are seeing more humble progress - reporting 'some improvement', which suggests that for all the promise of radical transformation, these new data delivery methods still leave a lot of room for improvement.

### Optimising cloud data warehousing: 3 best practices for Databricks and Snowflake

By refining software functionality and data governance processes, investment managers can ensure that the tools and processes work together to improve both data timeliness and accuracy while handling data revisions efficiently.

#### Automate data pipelines

Use ETL/ELT tools and real-time data streaming (e.g. Apache Airflow, Kafka) to automate and streamline data flows for quicker availability.

#### Optimise query performance

Implement partitioning, clustering, and caching to speed up frequently accessed data and enhance query efficiency.

#### Strengthen data governance

Assign data stewards and enforce role-based access control (RBAC) to ensure data quality, accountability, and security.



By following the latest best practices, investment managers can bridge the gap between the promise of cloud data warehouses like Snowflake or Databricks and the reality of delivering high-quality, timely data.



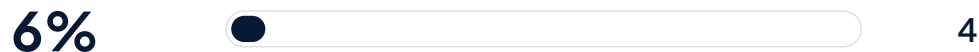
Hermann Lotter

HEAD OF TECHNOLOGY OPERATIONS AT KURTOSYS

QUESTION 14

For common data issues, do you have automated checks in place to catch these before they impact documents?

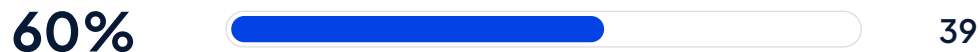
No, no checks exist



Yes, upstream from us but data is checked



Yes, integrated into our reporting tooling



Total responses: 65

40% of firms do not have automated data quality checks integrated into their reporting solution. This increases the risk of sending out incorrect reports to customers.

### Monitor and manage data quality best practices

#### Automated data validation

Set up automated checks and validation rules to monitor for data inconsistencies or missing values before they enter your cloud warehouse. This ensures clean, accurate data from the start.

#### Error tracking and alerts

Implement monitoring systems that alert you when data anomalies or issues arise. This allows for quicker resolution and ensures that data remains of high quality.

#### Phased approach

Establish your firm's maturity in relation to the industry and then put a model in place that can roll out in phases.



Having a dedicated role in place to oversee your data strategy gives you an edge. However, this needs to be an ongoing initiative not confined to only one of the silos.

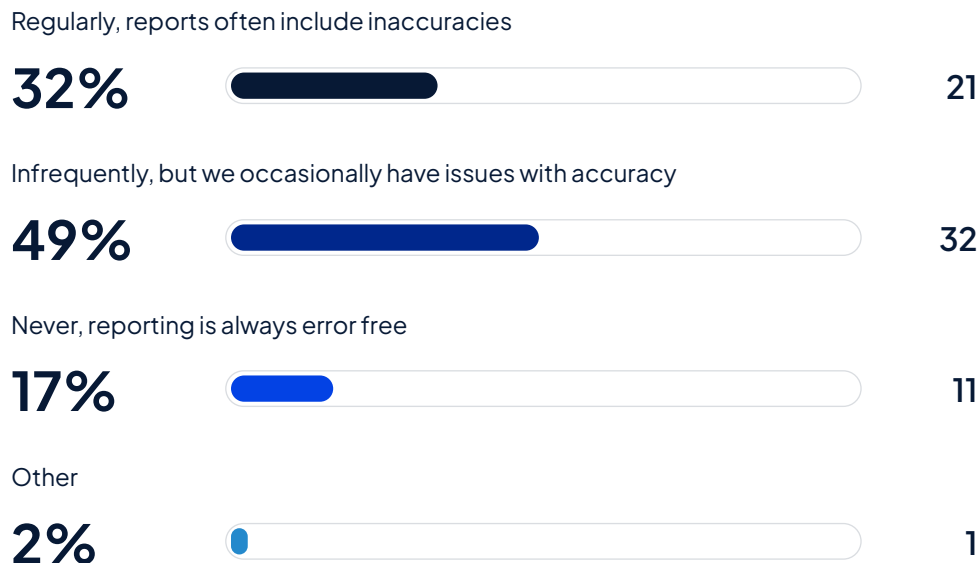


**Michelle Wright**

CHIEF PRODUCT OFFICER AT KURTOSYS

QUESTION 15

How often do clients experience accuracy issues with reporting from your firm?



Total responses: 65

The impact of inaccuracies on clients is still huge - with close to a third of firms reporting this is a 'regular' occurrence, and only 17% claiming to be free of error.

Almost half of firms report 'occasional' challenges, suggesting that a culture of 'good enough' is winning ground.

### Prioritise and automate data checks

Reporting inaccuracies has a significant impact on client trust and compliance. Teams can significantly reduce delays and manual rework by implementing data checks into the workflow.

A few examples:

#### Make a good start

Verify the accuracy and completeness of data before report generation where possible.

#### Automate data validation

Rule-based validation processes ensure data integrity.

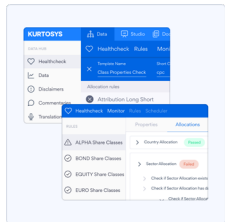
#### Integrate business rules

Tools that define and embed business rules into reporting workflows ensure consistent and reliable outputs.

#### Expect real-time feedback

Dashboards or reports that highlight data deficiencies, stale data, or missing information aid swift resolution of issues.

SOLUTIONS SPOTLIGHT



#### Inline health checks for accurate, compliant reporting

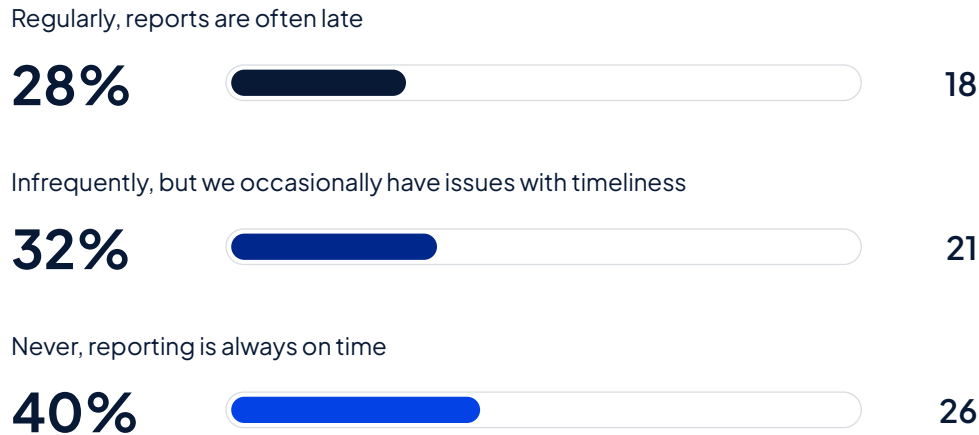
Kurtosys offers proactive quality assurance at every stage of the reporting process.

From pre-report validation, and automated workflow scheduling to inline quality gates, health check steps can be tailored to fit specific requirements using the system's interface or APIs, offering flexibility for different reporting needs.

[Learn more →](#)

## QUESTION 16

How often are reports delivered outside of SLA?



Total responses: 65

Some better news for timelines when it comes to client impact: 40% of firms claim to 'always' send reports on time.

Although that is a better score than the client impact of inaccuracies, there is still a large gap to genuine process excellence. More than 25% of firms admit reports are often late, and another third of firms admit to 'occasional' lapses in timelines.

## QUESTION 17

How do you manage non-financial data, for instance fund manager bios, disclaimers, commentaries, and translations?



Total responses: 65

For non-financial data, firms still overwhelmingly rely on in-house systems, and more than 12% still use a manual process for commentaries, bios, and compliance statements.

### SECTION 3

# Communication & automation

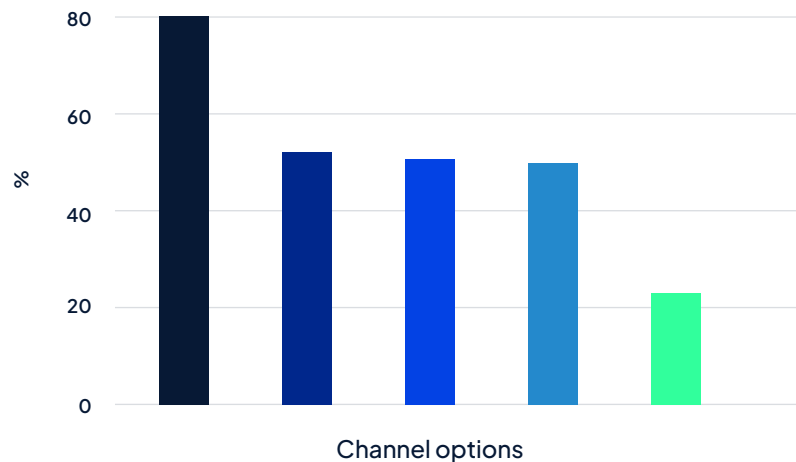
“The way in which we ingest traditional market data is a very traditional data warehouse type of movement of data... there’s a fair amount of technical debt inherent in the way that has been built.”

HEAD OF TECHNOLOGY - MEDIUM SIZED US BASED ASSET MANAGEMENT FIRM

QUESTION 18

What options do you offer institutional clients to receive reports?

Choose the options that apply.

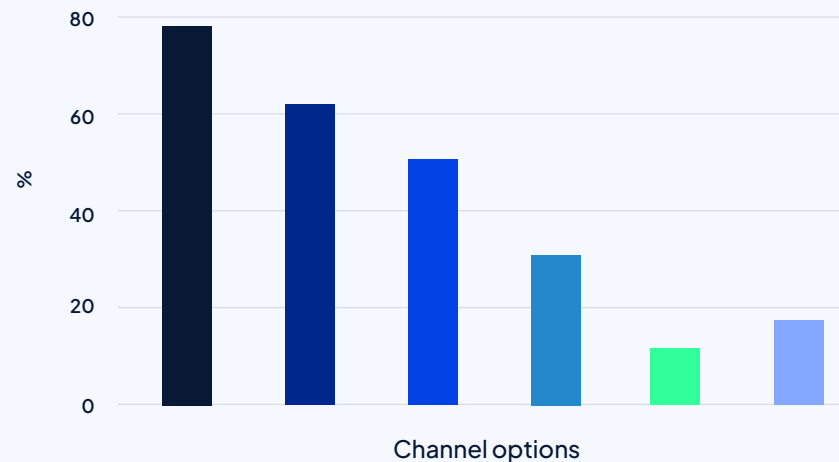


- Email
- Portal
- Cloud data warehouse (Snowflake, etc.)
- API
- Print

QUESTION 19

What options do you offer clients for receiving marketing material?

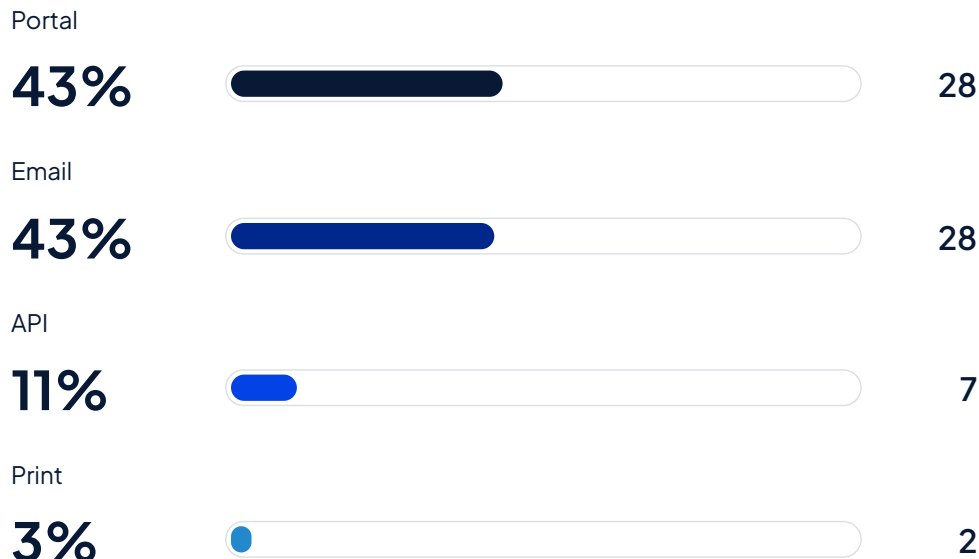
Choose the options that apply.



- Email
- Web
- Portal
- API
- Print
- Cloud data warehouse (Snowflake, etc.)

QUESTION 20

For institutional reports, what is the most requested method of reporting delivery?



Total responses: 65

### Flexibility is key to client distribution

Managers cannot afford to be too prescriptive or tech-forward in how they distribute to clients: multiple preferred channels are the norm, and there is no sign of an imminent consolidation towards API or portal based distribution.

Email looks like it is here to stay, and flexibility and adaptability are more important than tech-driven rationalisation.

The good news is that print seems to be on the way out, and this should provide managers with a bit of budgetary bandwidth and incentive to centralise more of their reporting technologies.

SOLUTIONS SPOTLIGHT

#### Secure email distribution at scale

Designed to simplify and automate the process of generating, approving and sending emails, the Kurtosys email distribution module automates email workflows, linking document rules and contact lists to streamline large-scale distribution.

Connect your Salesforce CRM to your Kurtosys app and streamline your contact lists, creating customisable workflows and enabling document production and distribution from a single platform, all while minimising errors and manual effort.

[Learn more →](#)

## QUESTION 21

If you are delivering via email, what level of automation do you have in place?

None, we compile and send emails manually

**14%** 4

Some, we have an automated tool but there are manual steps

**54%** 15

Fully automated, we compile emails for each client automatically without manual intervention

**32%** 9

Total responses: 28

Email delivery is still a core component of report delivery, but only a third of firms have a fully automated solution in place.

A significant minority of 14% are all-manual, and the majority of firms are in a muddle in the middle - with partial automation and manual steps to their workflow.

## QUESTION 22

If you are delivering via a portal, what level of automation do you have in place?

None, we manually upload reports to the portal

**20%** 5

Some. For example, it may involve an approval step

**32%** 8

Fully automated, reports are taken from the reporting platform and delivered to the portal automatically with no intervention

**48%** 12

Total responses: 25



The complexities of getting data from ... different sources into our systems, and presenting it in ways that work on a desktop, a tablet or a mobile device, is just an enormous amount of effort.

---

COO - US ASSET MANAGER



There's a disconnect ... because sometimes our data and our services only flow into the reporting end of that whole workflow, and there's not the same data, the same insights that could be used and be valuable and additive earlier in that chain.

---

COO - US ASSET MANAGER

### Automation drives errors down to zero

It all starts with the data. The reporting process needs to allow for flexibility and automation to cut out room for error. Data needs to be centralised, and duplicate processes should be avoided where possible.

Output and distribution cannot be overlooked, as late or incorrect delivery means a client does not receive their data. Data visualisation tells the story and if the story is not well told, the insights get lost.

In our next report, we'll explore how firms can prepare for the future with advancements in Artificial Intelligence, outsourcing strategies, and evolving portal solutions.

“

**We support investor experiences throughout their lifecycle with data-driven, scalable solutions.**



**Lee Godfrey**

CEO AT KURTOSYS

As delivering exceptional digital client experiences becomes increasingly crucial, our focus is on exploring and offering solutions that streamline processes and enhance communication throughout the investor lifecycle.

Our recent survey underscores what we've long understood—customisation is no longer optional; it's essential. This insight drives our commitment to providing future-orientated, client-led solutions.

The survey revealed that the majority of clients desire some degree of customisation in their reporting. Additionally, data reliability remains a significant challenge, with only 22% of respondents consistently receiving accurate reports.

Ensuring data accuracy is critical, and our goal is to guide clients through the entire process—from data input to delivering exceptional investor experiences.

We hope that you found this report insightful and look forward to your feedback.

# About Adox Research



## Gert Raeves

RESEARCH DIRECTOR  
AT ADOX RESEARCH

Gert Raeves is the founder and lead Research Director at Adox Research. With over 20 years of experience in banking, asset management and technology at firms including JP Morgan, SWIFT, and CEB TowerGroup, he covers strategic issues facing buy-side and sell-side firms globally and advises clients on strategy, regulation, technology and product development.



## ABOUT KURTOSYS

**Kurtosys is a secure  
*cloud-based platform*  
that seamlessly puts  
investment data & insight  
at your clients' fingertips.**

Trusted by the world's largest and leading investment brands, Kurtosys has a team of over 180 collaborating globally to help investment managers succeed and scale.

7,500 reports in 11 languages  
every month



[VIEW CASE STUDY](#) 

Transforming client experience  
through a dynamic reporting  
portal

[VIEW PORTAL USE CASE](#) 

22 digital factsheets across the Redwheel  
fund range multi-site instance covering 17  
countries and 2 investor types



[VIEW CASE STUDY](#) 

**Confidentiality and intellectual property**

You can reference the data points and insights contained in these materials for internal usage, as long as you refer to the source of any derived materials by labelling them “Source: Adox Research sponsored by Kurtosys”. You can only use these materials in any external publications in line with the citation policy outlined on our website at <https://www.adoxresearch.com/citation-policy.html>

Adox Research retains any and all intellectual property rights in these materials and requires retention of the copyright mark on all pages reproduced.

**Legal disclaimer**

Adox Research is not able to guarantee the accuracy of the information or analysis contained in these materials. Furthermore, Adox Research is not engaged in rendering legal, accounting, or any other professional services. Adox Research specifically disclaims liability for any damages, claims, or losses that may arise from a) any errors or omissions in these materials, whether caused by Adox Research or its sources, or b) reliance upon any recommendation made by Adox Research.

